

Arrowhead Improvements Association, Inc
Income Statement
October 31, 2025

Account Name	<u>2025</u>		
	Month Actual	YTD Actual	Budget
INCOME			
Dues	\$ 129,115.00	\$ 516,460.00	\$ 516,460.00
Contra Dues (transfer to Capital Reserve)	-	-	-
Transfer Fee Income	420.00	4,060.00	4,375.00
Penalties/Interest	35.00	2,378.46	1,500.00
Investment Income/Dividends	4,462.26	28,198.30	30,000.00
Lease of Commercial Lots	-	-	900.00
Design Review Fees	100.00	2,700.00	2,000.00
Smoke Signal Ads	-	2,625.00	2,000.00
Reserved Parking Permits	1,760.00	5,835.00	8,000.00
Fire Station Lease	-	1,000.00	1,000.00
Shed Donations	-	1,472.01	-
Miscellaneous Income	175.00	1,100.00	500.00
Total Operating Income	136,067.26	565,828.77	566,735.00
EXPENSE			
Administration			
Management/Accounting Services	2,489.61	24,785.11	35,000.00
Management/Accounting Expenses	144.67	2,142.14	3,300.00
Quickbooks Software and On-line Pmt Fees	1,695.75	12,726.30	15,000.00
External Accountant (CPA)	-	2,500.00	25,000.00
Income Tax	-	857.00	-
Legal Fees & Expenses	1,050.00	8,912.57	25,000.00
Meetings/Board Expenses	-	947.10	1,000.00
Board Election	880.57	2,206.57	6,000.00
Bank Charges	-	67.00	200.00
Total Administration Expense	6,260.60	55,143.79	110,500.00
AIA Managers			
Communications Manager Contract	1,128.63	12,760.06	12,000.00
Website Fees and Services	19.50	1,001.80	1,000.00
Technical Support	-	-	2,000.00
Design Review Manager Salary	713.36	2,680.94	4,000.00
Design Review Supplies	141.78	141.78	400.00
Design Review Mileage	55.51	257.82	400.00
Forest Manager Salary	2,000.00	18,220.75	15,000.00
Forest Manager Mileage	-	-	350.00
Total AIA Managers Expense	4,058.78	35,063.15	35,150.00
Heavy Equipment Operations			
Payroll	2,306.25	32,063.06	62,000.00
Fuel	3,915.81	13,261.51	32,000.00
Licenses	-	-	2,000.00
Equipment Repairs & Maintenance	490.55	13,576.76	25,000.00
Supplies	49.11	451.55	600.00
Total Heavy Equipment Expenses	6,761.72	59,352.88	121,600.00
Outreach			
Payroll	4,322.85	40,922.10	47,000.00
Equipment Repairs & Maintenance	75.00	2,317.43	4,500.00
Technical Support	-	280.00	1,000.00
Equipment Purchases & Supplies	1,265.67	2,615.67	4,500.00
Uniforms	-	417.63	500.00
Licenses	-	79.27	600.00
Telephone	57.73	753.62	1,400.00
Total Outreach Expenses	5,721.25	47,385.72	59,500.00

Account Name	Month Actual	<u>2025</u>	
		YTD Actual	Budget
Building Expenses			
Electric	100.63	7,020.00	15,000.00
Propane	3,544.25	3,700.96	7,000.00
Water	243.00	731.00	972.00
Firehouse Utilities	-	2,094.60	3,000.00
Maintenance (garage door & electrical fix)	3,643.00	11,347.87	1,500.00
Total Building Expenses	7,530.88	24,894.43	27,472.00
Maintenance of Common Areas			
Forest Management	947.00	17,628.47	15,000.00
Weed Control	-	2,807.00	5,000.00
Fish for Flint Lakes	-	5,651.20	5,500.00
Waste Disposal	1,726.38	13,367.17	18,000.00
Road Materials	-	25,644.00	29,000.00
Hazel Lake Electric	41.40	320.24	450.00
Signs and Misc.	2,330.10	4,844.01	2,500.00
Total Maintenance of Common Areas	5,044.88	70,262.09	75,450.00
Taxes, Insurance & Employee Expenses			
Property Taxes	-	1,278.20	2,000.00
Payroll Taxes	(348.83)	11,859.17	11,300.00
Insurance (Liability/Umbrella/D&O/Crime/ Structure/Equip/Vehicles/Volunteers Accident Workers Comp/Unemployment)	-	37,782.93	65,000.00
Employee Benefits	448.54	4,485.40	5,383.00
Donations AVFD	-	999.00	999.00
Total Taxes, Insurance & Employee Expenses	99.71	56,404.70	84,682.00
Total Operating Expense	35,477.82	348,506.76	514,354.00
Capital Reserve Fund Transfer			
Total Operating Income	-	-	50,000.00
Total Operating and Capital Transfer Expense	136,067.26	565,828.77	566,735.00
NOI - Net Operating Income	35,477.82	348,506.76	564,354.00
	\$ 100,589.44	\$ 217,322.01	\$ 2,381.00