

## **Proposed AIA Assessment Increase**

The proposal: to increase annual assessments in 2024 to \$600 per site with an annual increase of \$20 per site in years 2025, 2026 and 2027, with the costs for use of the Association's dumpsters included in the annual dues such that there will not be an additional charge by the Association for trash. Annual assessments will be assessed in equal quarterly installments beginning in the 2<sup>nd</sup> quarter 2024.

## **Election Process**

- Preparation, mailing, receipt and tabulation of ballots was conducted by Law of the Rockies
- Ballots were mailed to all owners on November 17, 2023
- Deadline to return ballots was January 17, 2024
- 501 returned ballots were required for a 60% quorum of sites
- 50% affirmative votes of returned ballots were required for passage

## **Election Results**

- 504 signed ballots were received by the return deadline
- 378 'yes' votes 75% of ballots received
- 126 'no' votes 25% of ballots received
- A verification of the count was conducted by a member of the AIA Election Committee and owner volunteers before the Regular Board Meeting on Saturday, January 20, 2024
- The increase was approved by a 252 vote margin and exceeded the required majority by 25%

The approved 2024 assessment increase of \$30 per quarter will be in effect the second quarter and included in the April 1, 2024 invoice. Quarterly assessments will be billed at \$150 each quarter. This is <a href="NOT">NOT</a> a retroactive increase; no additional assessments are due for the first quarter of 2024. Arrowhead Office Manager Margaret Henry will be mailing or emailing owners further information which will likely answer your questions regarding prepaid 2024 assessments and/or trash fees, ACH payments and automatic billing.

The Board of Directors wishes to thank all owners who participated in this election, our Election Committee and the community volunteers who helped prepare ballots for mailing and verified the result.

Election Committee: Bridget Isle, Millie Fowler & Diana Soong

Volunteers: Dick & Linda Bloss, Penni Morris, Kim Dalton, Sue Park & Joanie Thompson