

|    | A  | B                   | C                   |
|----|--|---------------------|---------------------|
| 1  | <b>2025 Second Revised Draft Budget</b>    |                     |                     |
| 2  | Arrowhead Improvements Association, Inc.   |                     |                     |
| 3  |  |                     |                     |
| 4  | <b>Account Name</b>                        | <b>2025 Budget</b>  | <b>2024 Budget</b>  |
| 5  | <b>Income</b>                              |                     |                     |
| 6  | Dues                                       | \$516,460.00        | \$400,320.00        |
| 7  | Transfer Fee Income                        | \$4,375.00          | \$1,875.00          |
| 8  | Penalties/Interest                         | \$1,500.00          | \$3,000.00          |
| 9  | Investment Income/Dividends                | \$30,000.00         | \$20,250.00         |
| 10 | Lease of Commercial Lots                   | \$900.00            | \$0.00              |
| 11 | Design Review Fees                         | \$2,000.00          | \$2,500.00          |
| 12 | Smoke Signal Ads                           | \$2,000.00          | \$2,300.00          |
| 13 | Reserved Parking Permits                   | \$8,000.00          | \$8,500.00          |
| 14 | Fire Station Lease                         | \$1,000.00          | \$1,000.00          |
| 15 | Miscellaneous Income                       | \$500.00            | \$500.00            |
| 16 | <b>Total Budgeted Operating Income</b>     | <b>\$566,735.00</b> | <b>\$440,245.00</b> |
| 17 |  |                     |                     |
| 18 | <b>Expense: Administration</b>             |                     |                     |
| 19 | Management/Accounting Services             | \$35,000.00         | \$50,000.00         |
| 20 | Management/Accounting Expenses             | \$3,300.00          | \$4,000.00          |
| 21 | Quickbooks Accounting and On-Line Pmt Fees | \$15,000.00         |                     |
| 22 | Legal Fees & Expenses                      | \$25,000.00         | \$25,000.00         |
| 23 | Accountant (CPA)                           | \$25,000.00         | \$20,000.00         |
| 24 | Meetings/Board Expenses                    | \$1,000.00          | \$1,000.00          |
| 25 | Board Election                             | \$6,000.00          | \$6,000.00          |
| 26 | Bank Charges                               | \$200.00            | \$200.00            |
| 27 | <b>Total Administration Expense</b>        | <b>\$110,500.00</b> | <b>\$106,200.00</b> |
| 28 |  |                     |                     |
| 29 | Communications Manager Salary              | \$12,000.00         | \$13,000.00         |
| 30 | Website and Blast Email Fees               | \$1,000.00          | \$3,250.00          |
| 31 | Technical Support                          | \$2,000.00          |                     |
| 32 | Design Review Manager Salary               | \$4,000.00          | \$7,500.00          |
| 33 | Design Review Supplies                     | \$400.00            | \$400.00            |
| 34 | Design Review Mileage                      | \$400.00            | \$550.00            |
| 35 | Forest Manager Salary                      | \$15,000.00         | \$21,000.00         |
| 36 | Forest Manager Mileage                     | \$350.00            | \$750.00            |
| 37 | <b>Total AIA Managers Expenses</b>         | <b>\$35,150.00</b>  | <b>\$46,450.00</b>  |
| 38 |  |                     |                     |
| 39 | <b>Heavy Equipment Operations:</b>         |                     |                     |
| 40 | Payroll                                    | \$62,000.00         | \$62,000.00         |
| 41 | Fuel (includes patrol)                     | \$32,000.00         | \$32,000.00         |
| 42 | Licenses                                   | \$2,000.00          | \$2,000.00          |
| 43 | Equipment Repairs & Maintenance            | \$25,000.00         | \$25,000.00         |
| 44 | Supplies                                   | \$600.00            | \$600.00            |
| 45 | <b>Total Heavy Equipment Expenses</b>      | <b>\$121,600.00</b> | <b>\$121,600.00</b> |

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|----|---|---------------------|---------------------|
| 46 |   |                     |                     |
| 47 | <b>Patrol:</b>  |                     |                     |
| 48 | Payroll   | \$47,000.00         | \$45,000.00         |
| 49 | Equipment Repairs & Maintenance                       | \$4,500.00          | \$4,500.00          |
| 50 | Technical Support                                     | \$1,000.00          |                     |
| 51 | Equipment Purchases & Supplies                        | \$4,500.00          | \$4,500.00          |
| 52 | Uniforms  | \$500.00            | \$600.00            |
| 53 | Licenses  | \$600.00            | \$600.00            |
| 54 | Telephone   | \$1,400.00          | \$1,400.00          |
| 55 | <b>Total Patrol Expenses</b>                          | <b>\$59,500.00</b>  | <b>\$56,600.00</b>  |
| 56 |   |                     |                     |
| 57 | <b>Building Expenses:</b>                             |                     |                     |
| 58 | Electric (includes power for parking)                 | \$15,000.00         | \$9,000.00          |
| 59 | Propane   | \$7,000.00          | \$6,000.00          |
| 60 | Water   | \$972.00            | \$972.00            |
| 61 | Firehouse Utilities                                   | \$3,000.00          | \$5,000.00          |
| 62 | Maintenance   | \$1,500.00          | \$1,000.00          |
| 63 | <b>Total Building Expenses</b>                        | <b>\$27,472.00</b>  | <b>\$21,972.00</b>  |
| 64 |   |                     |                     |
| 65 | <b>Maintenance of Common Areas:</b>                   |                     |                     |
| 66 | Forest Management                                     | \$15,000.00         | \$16,000.00         |
| 67 | Weed Control  | \$5,000.00          | \$5,000.00          |
| 68 | Fish for Flint Lakes                                  | \$5,500.00          | \$3,800.00          |
| 69 | Waste Disposal  | \$18,000.00         | \$12,000.00         |
| 70 | Road Materials  | \$29,000.00         | \$25,000.00         |
| 71 | Hazel Lake Electric                                   | \$450.00            | \$400.00            |
| 72 | Signs and Misc.                                       | \$2,500.00          | \$2,500.00          |
| 73 | <b>Total Maintenance of Common Areas</b>              | <b>\$75,450.00</b>  | <b>\$64,700.00</b>  |
| 74 |   |                     |                     |
| 75 | <b>Taxes, Insurance &amp; Employee Expenses:</b>      |                     |                     |
| 76 | Property Taxes  | \$2,000.00          | \$2,000.00          |
| 77 | Payroll Taxes   | \$11,300.00         | \$14,500.00         |
| 78 | Insurance (Liability-Umbrella-D&O-Crime-Structures    | \$65,000.00         | \$35,000.00         |
| 79 | Equipment-Vehicles-Volunteers Accident-Workers        |                     |                     |
| 80 | Compensation-Unemployment)                            |                     |                     |
| 81 | Employee Benefit                                      | \$5,383.00          | \$5,383.00          |
| 82 | AVFD Donation   | \$999.00            | \$999.00            |
| 83 | <b>Total Taxes, Insurance &amp; Employee Expenses</b> | <b>\$84,682.00</b>  | <b>\$57,882.00</b>  |
| 84 | <b>Deposit to Reserve Fund</b>                        | <b>\$50,000.00</b>  |                     |
| 85 |   |                     |                     |
| 86 | <b>Total Expenses:</b>                                | <b>\$564,354.00</b> | <b>\$475,404.00</b> |
| 87 | <b>Total Income:</b>                                  | <b>\$566,735.00</b> | <b>\$452,245.00</b> |
| 88 | <b>Net Income (Difference)</b>                        | <b>\$2,381.00</b>   | <b>-\$23,159.00</b> |