

Arrowhead Improvements Association, Inc
Income Statement
December 31, 2025

Preliminary

Account Name	Month Actual	<u>2025</u> YTD Actual	Budget
INCOME			
Dues	\$ -	\$ 516,460.00	\$ 516,460.00
Transfer Fee Income	420.00	5,320.00	4,375.00
Penalties/Interest	210.00	3,017.76	1,500.00
Investment Income/Dividends	3,088.71	33,904.04	30,000.00
Lease of Commercial Lots	900.00	900.00	900.00
Design Review Fees	100.00	2,800.00	2,000.00
Smoke Signal Ads	475.00	3,300.00	2,000.00
Reserved Parking Permits	315.00	7,180.00	8,000.00
Fire Station Lease	-	1,000.00	1,000.00
Shed Donations	-	1,472.01	-
Sale of Equipment	1,600.00	1,600.00	-
Miscellaneous Income	350.00	1,450.00	500.00
Total Operating Income	7,458.71	578,403.81	566,735.00
EXPENSE			
Administration			
Management/Accounting Services	1,593.90	29,277.01	35,000.00
Management/Accounting Expenses	496.61	2,848.17	3,300.00
Quickbooks Software and On-line Pmt Fees	376.37	13,456.79	15,000.00
External Accountant (CPA)	-	2,500.00	25,000.00
Income Tax	12.00	869.00	-
Legal Fees & Expenses	1,257.50	10,170.07	25,000.00
Meetings/Board Expenses	-	947.10	1,000.00
Board Election	478.50	2,751.01	6,000.00
Bank Charges	-	222.00	200.00
Total Administration Expense	4,214.88	63,041.15	110,500.00
AIA Managers			
Communications Manager Contract	1,114.70	14,844.14	12,000.00
Website Fees and Services	275.00	1,319.49	1,000.00
Technical Support	-	-	2,000.00
Design Review Manager Salary	442.94	3,123.88	4,000.00
Design Review Supplies	-	141.78	400.00
Design Review Mileage	40.25	298.07	400.00
Forest Manager Salary	2,000.00	22,220.75	15,000.00
Forest Manager Mileage	-	-	350.00
Total AIA Managers Expense	3,872.89	41,948.11	35,150.00
Heavy Equipment Operations			
Payroll	4,636.30	39,886.66	62,000.00
Fuel	2,660.70	15,922.21	32,000.00
Licenses	-	-	2,000.00
Equipment Repairs & Maintenance	1,305.42	14,882.18	25,000.00
Supplies	260.54	1,390.25	600.00
Total Heavy Equipment Expenses	8,862.96	72,081.30	121,600.00

Account Name	Month Actual	2025 YTD Actual	Budget
Outreach			
Payroll	3,095.00	48,153.58	47,000.00
Equipment Repairs & Maintenance	3,456.24	6,014.80	4,500.00
Technical Support	-	280.00	1,000.00
Equipment Purchases & Supplies	6,500.00	13,748.43	4,500.00
Uniforms	-	417.63	500.00
Licenses	-	129.52	600.00
Telephone	125.72	937.10	1,400.00
Total Outreach Expenses	13,176.96	69,681.06	59,500.00
Building Expenses			
Electric	398.83	7,565.59	15,000.00
Propane	-	3,700.96	7,000.00
Water	243.00	974.00	972.00
Firehouse Utilities	-	2,094.60	3,000.00
Maintenance (garage door & electrical fix)	-	11,347.87	1,500.00
Total Building Expenses	641.83	25,683.02	27,472.00
Maintenance of Common Areas			
Forest Management	94.07	17,779.56	15,000.00
Forest Equipment Purchases	9,980.27	9,980.27	-
Weed Control	-	2,807.00	5,000.00
Fish for Flint Lakes	-	5,651.20	5,500.00
Waste Disposal	892.38	15,151.93	18,000.00
Road Materials	-	25,644.00	29,000.00
Hazel Lake Electric	41.40	403.04	450.00
Signs and Misc.	459.18	5,899.70	2,500.00
Total Maintenance of Common Areas	11,467.30	83,316.70	75,450.00
Taxes, Insurance & Employee Expenses			
Property Taxes	-	1,278.20	2,000.00
Payroll Taxes	969.29	13,721.70	11,300.00
Insurance (<i>Liability/Umbrella/D&O/Crime/ Structure/Equip/Vehicles/Volunteers Accident Workers Comp/Unemployment</i>)	443.00	38,668.93	65,000.00
Employee Benefits	448.54	5,382.48	5,383.00
Donations AVFD	-	999.00	999.00
Total Taxes, Insurance & Employee Expenses	1,860.83	60,050.31	84,682.00
Total Operating Expense	44,097.65	415,801.65	514,354.00
Capital Reserve Fund Transfer	69,309.84	69,309.84	50,000.00
Total Operating Income	7,458.71	578,403.81	566,735.00
Total Operating and Capital Transfer Expense	113,407.49	485,111.49	564,354.00
NOI - Net Operating Income	\$ (105,948.78)	\$ 93,292.32	\$ 2,381.00