Arrowhead Improvements Association, Inc
Income Statement
June 30, 2026

Account Name	Month Actual	2026 YTD Actual	Budget
INCOME			
Dues	$ -	$ 266,560.00	$ 533,120.00
Transfer Fee Income	2,540.00	3,660.00	2,800.00
Penalties/Late Fees	70.00	280.00	1,000.00
Investment Income/Dividends	8,132.73	17,856.60	32,000.00
Lease of Commercial Lots		-	900.00
Design Review Fees	100.00	1,400.00	2,500.00
Waste Disposal Fees	175.00	1,050.00	2,100.00
Smoke Signal Ads	250.00	2,045.00	2,000.00
Reserved Parking Permits	795.00	1,191.00	8,000.00
Fire Station Lease	1,000.00	1,000.00	1,000.00
Miscellaneous Income		-	500.00
Total Operating Income	13,062.73	295,042.60	585,920.00
EXPENSE			
Administration			
AIA Accountant	2,142.50	12,983.30	33,120.00
AIA Accountant Supplies	203.95	1,056.19	4,000.00
Quickbooks Software and On-line Pmt Fees	430.02	10,394.46	16,000.00
External Accountant (CPA)	-	-	3,500.00
Income Tax		-	-
Legal Fees & Expenses	1,811.00	12,236.68	15,000.00
Meetings/Board Expenses		-	1,000.00
Ballot Election		-	3,000.00
Bank Charges		44.00	200.00
Total Administration Expense	4,587.47	36,714.63	75,820.00
AIA Managers			
Communications Manager Contract	1,629.38	7,816.67	16,050.00
Website Fees and Services	19.50	445.50	1,500.00
Technical Support		-	3,000.00
Design Review Manager Salary		738.23	4,200.00
Design Review Supplies		-	400.00
Design Review Mileage		27.41	400.00
Forest Manager Salary	4,166.72	14,946.72	25,880.00
Forest Manager Mileage		-	350.00
Total AIA Managers Expense	5,815.60	23,974.53	51,780.00
Heavy Equipment Operations			
Payroll	3,624.10	24,231.81	65,200.00
Fuel	4,288.48	8,815.78	25,000.00
Licenses		-	2,000.00
Capital Equipment Purchase		13,095.00	-
Equipment Repairs & Maintenance	69,890.17	74,016.57	25,000.00
Supplies		211.32	1,000.00
Total Heavy Equipment Expenses	77,802.75	120,370.48	118,200.00

Account Name	Month Actual	2026 YTD Actual	Budget
Outreach			
Payroll	3,967.20	24,489.27	48,700.00
Equipment Repairs & Maintenance	97.58	422.51	4,500.00
Technical Support	1,480.00	1,930.00	1,000.00
Vehicle Purchase		38,523.24	-
Equipment Purchases & Supplies	755.75	2,296.48	4,000.00
Uniforms		393.09	500.00
Licenses		2,382.98	700.00
Telephone		252.71	2,000.00
Total Outreach Expenses	6,300.53	70,690.28	61,400.00
Building Expenses			
Electric	354.25	5,582.98	13,000.00
Propane		3,978.79	7,000.00
Water		243.00	980.00
Firehouse Utilities		2,325.91	2,500.00
Maintenance		-	2,000.00
Total Building Expenses	354.25	12,130.68	25,480.00
Maintenance of Common Areas			
Forest Management Expenses	4,315.29	14,090.24	30,100.00
Weed Control		-	8,000.00
Fish for Flint Lakes	2,993.20	2,993.20	6,000.00
Waste Disposal	892.38	4,461.90	17,000.00
Road Materials		-	44,000.00
Hazel Lake Electric	41.40	135.94	450.00
Signs and Misc.		-	3,500.00
Total Maintenance of Common Areas	8,242.27	21,681.28	109,050.00
Taxes, Insurance & Employee Expenses			
Property Taxes		1,173.94	1,500.00
Payroll Taxes	1,023.08	7,352.88	16,000.00
Insurance *(Liability/Umbrella/D&O/Crime/ Structure/Equip/Vehicles/Volunteers Accident Workers Comp/Unemployment)*		2,164.00 - -	50,000.00
Employee Benefits	224.27	2,466.97	9,400.00
Donations AVFD	999.00	999.00	999.00
Total Taxes, Insurance & Employee Expenses	2,246.35	14,156.79	77,899.00
Total Operating Expense	105,349.22	299,718.67	519,629.00
Capital Reserve Fund Transfer	-	-	65,000.00
Total Operating Income	13,062.73	295,042.60	585,920.00
Total Operating and Capital Transfer Expense	105,349.22	299,718.67	584,629.00
NOI - Net Operating Income	$ (92,286.49)	$ (4,676.07)	$ 1,291.00