

Arrowhead Improvements Association, Inc
Income Statement
January 31, 2026

Account Name	Month Actual	<u>2026</u> YTD Actual	Budget
INCOME			
Dues	\$ 133,280.00	\$ 133,280.00	\$ 533,120.00
Transfer Fee Income	140.00	140.00	2,800.00
Penalties/Interest	-	-	1,000.00
Investment Income/Dividends	1.51	1.51	32,000.00
Lease of Commercial Lots	-	-	900.00
Design Review Fees	100.00	100.00	2,500.00
Waste Disposal Fees	175.00	175.00	2,100.00
Smoke Signal Ads	795.00	795.00	2,000.00
Reserved Parking Permits	106.00	106.00	8,000.00
Fire Station Lease	-	-	1,000.00
Miscellaneous Income	-	-	500.00
Total Operating Income	134,597.51	134,597.51	585,920.00
EXPENSE			
Administration			
AIA Accountant	1,842.30	1,842.30	33,120.00
AIA Accountant Supplies	10.00	10.00	4,000.00
Quickbooks Software and On-line Pmt Fees	2,023.47	2,023.47	16,000.00
External Accountant (CPA)	-	-	3,500.00
Income Tax	-	-	-
Legal Fees & Expenses	-	-	15,000.00
Meetings/Board Expenses	-	-	1,000.00
Ballot Election	-	-	3,000.00
Bank Charges	10.00	10.00	200.00
Total Administration Expense	3,885.77	3,885.77	75,820.00
AIA Managers			
Communications Manager Contract	1,280.13	1,280.13	16,050.00
Website Fees and Services	-	-	1,500.00
Technical Support	-	-	3,000.00
Design Review Manager Salary	-	-	4,200.00
Design Review Supplies	-	-	400.00
Design Review Mileage	-	-	400.00
Forest Manager Salary	2,156.00	2,156.00	25,880.00
Forest Manager Mileage	-	-	350.00
Total AIA Managers Expense	3,436.13	3,436.13	51,780.00
Heavy Equipment Operations			
Payroll	3,610.55	3,610.55	65,200.00
Fuel	-	-	25,000.00
Licenses	-	-	2,000.00
Capital Equipment Purchase	13,095.00	13,095.00	-
Equipment Repairs & Maintenance	636.44	636.44	25,000.00
Supplies	-	-	1,000.00
Total Heavy Equipment Expenses	17,341.99	17,341.99	118,200.00

Account Name	<u>2026</u>		Budget
	Month Actual	YTD Actual	
Outreach			
Payroll	3,448.47	3,448.47	48,700.00
Equipment Repairs & Maintenance	-	-	4,500.00
Technical Support	-	-	1,000.00
Equipment Purchases & Supplies	372.91	372.91	4,000.00
Uniforms	-	-	500.00
Licenses	-	-	700.00
Telephone	-	-	2,000.00
Total Outreach Expenses	3,821.38	3,821.38	61,400.00
Building Expenses			
Electric	-	-	13,000.00
Propane	-	-	7,000.00
Water	-	-	980.00
Firehouse Utilities	-	-	2,500.00
Maintenance	-	-	2,000.00
Total Building Expenses	-	-	25,480.00
Maintenance of Common Areas			
Forest Management	75.15	75.15	30,100.00
Weed Control	-	-	8,000.00
Fish for Flint Lakes	-	-	6,000.00
Waste Disposal	-	-	17,000.00
Road Materials	-	-	44,000.00
Hazel Lake Electric	-	-	450.00
Signs and Misc.	-	-	3,500.00
Total Maintenance of Common Areas	75.15	75.15	109,050.00
Taxes, Insurance & Employee Expenses			
Property Taxes	-	-	1,500.00
Payroll Taxes	1,421.04	1,421.04	16,000.00
Insurance (<i>Liability/Umbrella/D&O/Crime/Structure/Equip/Vehicles/Volunteers Accident Workers Comp/Unemployment</i>)	443.00	443.00	50,000.00
Employee Benefits	448.54	448.54	9,400.00
Donations AVFD	-	-	999.00
Total Taxes, Insurance & Employee Expenses	2,312.58	2,312.58	77,899.00
Total Operating Expense	30,873.00	30,873.00	519,629.00
Capital Reserve Fund Transfer		-	65,000.00
Total Operating Income	134,597.51	134,597.51	585,920.00
Total Operating and Capital Transfer Expense	30,873.00	30,873.00	584,629.00
NOI - Net Operating Income	\$ 103,724.51	\$ 103,724.51	\$ 1,291.00